

# Government of Guyana

**Local Content and opportunities for the diaspora  
in Guyana's new economy**

**Presented by:**

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# Local Content Act 2021

- This Act may be cited as the Local Content Act 2021:
  - to provide for the implementation of local content obligations on persons engaged in petroleum operations or related activities in the petroleum sector;
  - to prioritise Guyanese nationals and Guyanese companies in the procurement of goods and services for the enhancement of the value chain of the petroleum sector;
  - to enable local capacity development;
  - to provide for the investigation, supervision, co-ordination, monitoring and evaluation of, and participation in, local content in Guyana;
  - to promote competitiveness and encourage the creation of related industries that will sustain the social and economic development of Guyana; and for other related matters.

## Key Economic Areas for Business Participation and Benefits

Sectors and Sub-sector for Guyanese Businesses	End of 2022
Rental of Office Space	90%
Accommodation Services (apartments and houses)	90%
Equipment Rental (crane and other heavy-duty machinery)	50%
Surveying	75%
Pipe Welding – onshore	25%
Pipe Sand Blasting and Coating – onshore	30%
Construction Work for Buildings – onshore	50%
Structural Fabrication (cutting, bending, and assembling of steel products) – onshore	30%
Waste Management (disposal, and waste transport services) – Non-hazardous Waste	75%
Waste Management (disposal, and waste transport services) – Hazardous waste	25%
Storage Services (warehousing)	60%
Janitorial and Laundry Services	90%
Catering Services	90%
Food Supply	75%
Administrative Support and Facilities Management Services	75%
Immigration Support Services	100%
Work Permit, Visa Applications, Visa on Arrival, and In-Water Activity Permit	100%
Lay Down Yard Facility	90%
Customs Brokerage Services	100%
Export Packaging/Crating, Preservation, and Inspection	50%

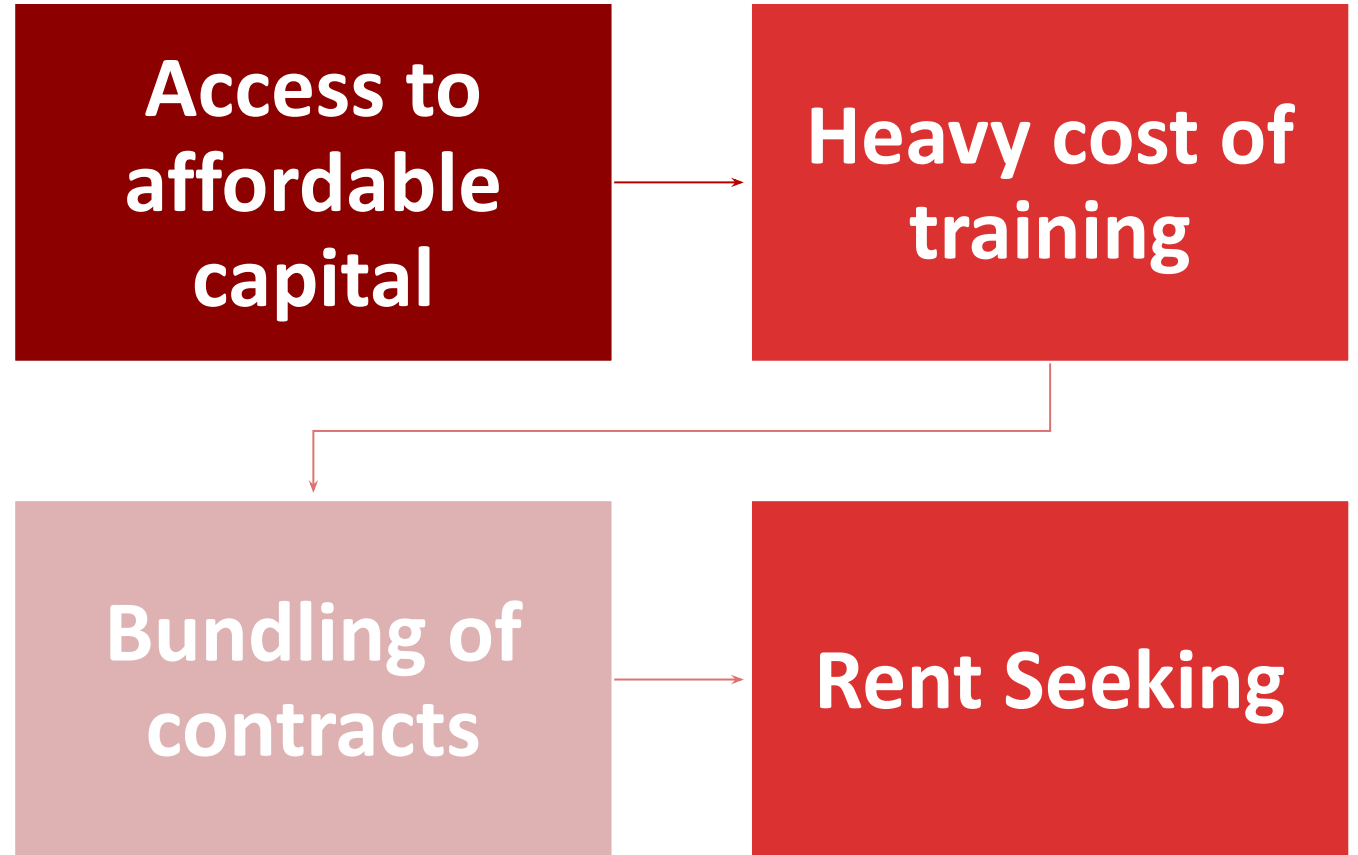
**Key Economic Areas  
for Business  
Participation and  
Benefits**

Sectors and Sub-sector for Guyanese Businesses	End of 2022
Pest Control Exterminator Services	95%
Cargo Management/Monitoring	75%
Ship & Rig Chandlery Services	25%
Borehole Testing Services	20%
Environmental Services and Studies	25%
Transportation Services	
Trucking	75%
Ground Transportation – movement of personnel	100%
Metrology Services	10%
Ventilation (private, commercial, industrial)	70%
Industrial Cleaning Services – onshore	75%
Security Services	95%
ICT - network installation, support services	20%
Manpower and Crewing Services	50%
Dredging Services	10%
Local Insurance Services	90%
Accounting Services	20%
Local Legal Services	90%
Medical Services	25%
Aviation Support Services	20%
Engineering and Machining	5%
Local Marketing and Advertising Services (public relations)	75%

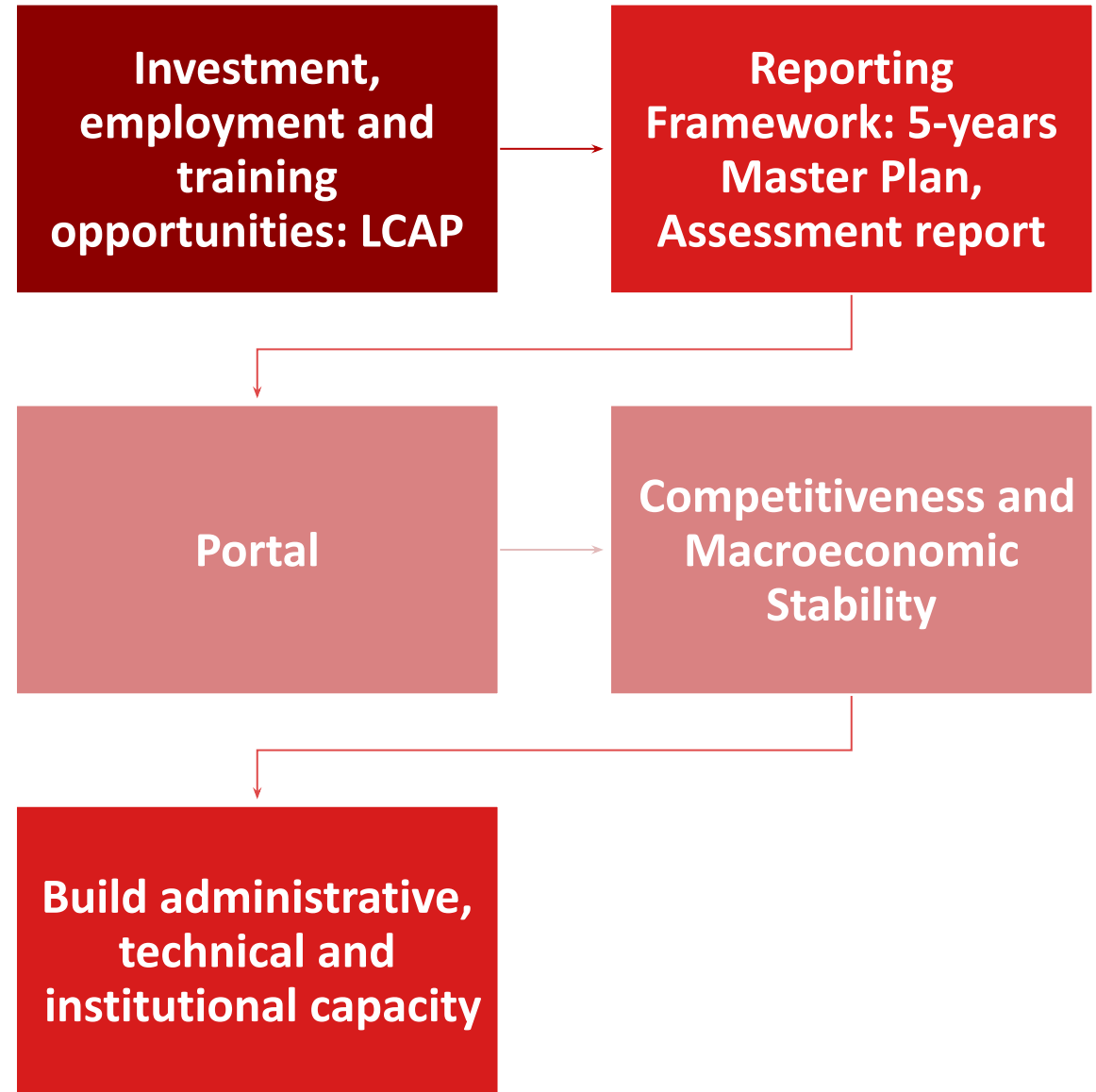
# Accomplishment to date

- Registration portal
- Guidelines
- MSAs
- Local Content Annual Plans (Procurement, employment and local capacity development)

# Challenges/Concerns



# Outlook





**Thank You For Your  
Attention.**

**Questions, Comments, Feedback...**